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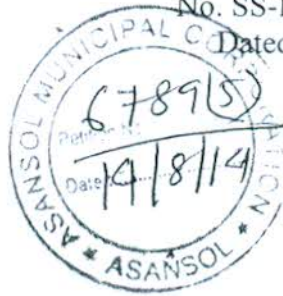
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INDIAN AUDIT AND ACCOUNTS DEPARTMENT
O/o THE PRINCIPAL ACCOUNTANT GENERAL
(GENERAL & SOCIAL SECTOR AUDIT), W.B.
LOCAL AUDIT DEPARTMENT

No. SS-III/ A/cs Asansol MC(07-08)/13-14/1480(1B)

Dated: 06.08.2014

To
The Mayor,
Asansol Municipal Corporation
P.O. Asansol,
District Burdwan



R.O.
T

Sub: Audit Report on Annual Financial Statement for the year 2007-08

Sir,

I am forwarding the Audit Reports including detailed comments on the Annual Financial Statement for the year 2007-08 under section 88 of West Bengal Municipal Corporation Act 2006 as amended till date and annexure containing specified information as per Sub-Rule 2 of Rule 22 of West Bengal Municipal Finance and Accounting Rules 1999 as amended in January 2007. I draw your kind attention to Section 89 of the Act ibid to take remedial measures and report to the Corporation and State Government.

Yours faithfully

Examiner of Local Accounts
West Bengal

ASANSOL MUNICIPAL CORPORATION
FORM 81
[Vide Rules 239 & 260]
BALANCE SHEET AS ON 31st March 2008
Part - A

Code No	Description of items	Schedule No.	Amount in Rs.					
			Current Year			Previous Year		
			Amount	Amount	Amount	Amount	Amount	Amount
	SOURCES OF FUNDS							
	Reserves and Surplus							
3-10	Municipal (General) Fund	B-1			380937262.67			409339491.98
3-11	Earmarked Funds	B-2			79428875.54			72669755.00
3-12	Reserves	B-3			175237296.59			170160784.16
3-20	Grants, Contributions for Specific purposes	B-4			224067455.50			38381972.45
	Loans							
3-30	Secured Loans	B-5			0.00			0.00
3-31	Unsecured Loans	B-6			32277683.00			34277683.00
	Total				891948573.30			724829686.59
	APPLICATION OF FUNDS							
4-10	Fixed Assets including Statues and Heritage Assets	B-11						
	Gross Block		593841310.43			512317806.40		
4-11	Less :- Accumulated Depreciation		238615922.68			193675825.60		
	Net Block			355225387.75			318641980.80	
4-12	Capital Work- in -Progress			92069030.28			15999615.01	
					447294418.03			334641595.81
	Investments							
4-20	Investment - General Fund	B-12			36198349.34			34254839.00
4-21	Investment - Other Funds	B-13			79385090.54			72669755.00
	Working Capital							
	Current Assets, Loans and Advances							
4-30	Stock in hand (Inventories)	B-14		10173270.71			9716311.39	
	Sundry Debtors (Receivables)	B-15						
4-31	Gross Amount Outstanding		315802612.48			327108635.00		
4-32	Less :- Accumulated provision against bad & doubt full receivables		0.00	315802612.48		0.00	327108635.00	
4-40	Prepaid expenses	B-16		30297.45			30297.45	
4-50	Cash and Bank Balances	B-17		231530376.43			135647655.95	
4-60	Loan, advances and deposits	B-18		25288809.07			2523516.00	
	Total Current Assets, Loans & Advances			582825366.14			475026415.79	
	Less :-							
	Current Liabilities and Provisions							
3-40	Deposits received	B-7		28652935.44			11873050.84	
3-41	Deposits works	B-8		26684696.43			9202113.43	
3-50	Other Liabilities (Sundry Creditors)	B-9		215821974.29			170687754.74	
3-60	Provisions	B-10		0.00			0.00	
	Total Current Liabilities & Provisions			271159606.16	311665759.98		191762919.01	283263496.78
4-70	Other Assets	B-19			17404955.41			0.00
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20			0.00			0.00
	Capital Deficit							
	Total				(891948573.30)			724829686.59

Notes to the Balance Sheet

B-21

[Signature]

Mayor

Asansol Municipal Corporation

[Signature]
Secretary

Asansol Municipal Corporation

ASANSOL MUNICIPAL CORPORATION

FORM 88

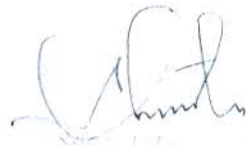
[Vide Rules 239 & 260]

Income and Expenditure Statement for the period from 01.04.2007 to 31.03.2008.

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4	5
	Income			
1-10	Tax Revenue	I-1	61421783.63	
1-20	Assigned Revenue	I-2	25673000.00	
1-30	Rental income from Municipal Properties	I-3	4337983.15	
1-40	Fees and Use Charges	I-4	54043809.00	
1-50	Sale and Hire Charges	I-5	2074681.00	
1-60	Revenue Grants, Contribution & Subsidies	I-6	102772936.57	
1-70	Income from Investment	I-7	1943510.34	
1-71	Interest Earned	I-8	975311.43	
1-80	Other Income	I-9	437783.00	
A	Total Income		253680798.12	
	Expenditure			
2-10	Establishment Expenses	I-10	77167701.70	
2-20	Administrative Expenses	I-11	9874371.03	
2-30	Operation and Maintenance	I-12	122065174.53	
2-40	Interest and Finance Charges	I-13	187073.50	
2-50	Programme expenses	I-14	1160790.50	
2-60	Revenue, Grants Contribution and Subsidies	I-15	0.00	
2-70	Provision and Written Off	I-16	0.00	
2-71	Miscellaneous expenses	I-17	0.00	
2-72	Depreciation		44940097.08	
B	Total Expenditure		255395208.34	
A-B	Gross Surplus/ Deficit of Income & Expenditure before prior period Item		-1714410.22	
	Add : Prior Period Item (Nets)			
2-80	OTHER-EXPENSES	I-18	26687819.09	
	Gross Surplus/ Deficit of Income & Expenditure after prior period Item		-28402229.31	
2-90	Less: Transfer to Reserve Fund		0	
	Net Balance Being Surplus/ Deficit Carried over to the Municipal Fund		-28402229.31	


Mayor

Asansol Municipal Corporation


Asansol Municipal Corporation



Asansol Municipal Corporation