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INDIAN AUDIT AND ACCOUNTS DEPARTMENT
O/o THE PRINCIPAL ACCOUNTANT GENERAL
(GENERAL & SOCIAL SECTOR AUDIT), W.B.
LOCAL AUDIT DEPARTMENT

No. SS-III/ A/cs Asansol MC(10-11)/13-14/ 168CC(113)

Dated: 06.08.2014

To
The Mayor,
Asansol Municipal Corporation
P.O. Asansol,
District Burdwan



R.O.
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Sub: Audit Report on Annual Financial Statement for the year 2010-11

Sir,

I am forwarding the Audit Reports including detailed comments on the Annual Financial Statement for the year 2010-11 under section 88 of West Bengal Municipal Corporation Act 2006 as amended till date and annexure containing specified information as per Sub-Rule 2 of Rule 22 of West Bengal Municipal Finance and Accounting Rules 1999 as amended in January 2007. I draw your kind attention to Section 89 of the Act ibid to take remedial measures and report to the Corporation and State Government.

Yours faithfully

[Handwritten signature]
Examiner of Local Accounts
West Bengal

ASANSOL MUNICIPAL CORPORATION
FORM 81
[Vide Rules 239 & 260]
BALANCE SHEET AS ON 31st March 2011
Part - A

Code No.	Description of items	Schedule No.	Amount in Rs.					
			Current Year			Previous Year		
			Amount	Amount	Amount	Amount	Amount	Amount
	SOURCES OF FUNDS							
	Reserves and Surplus							
3-10	Municipal (General) Fund	B-1			309010147.24			319903417.65
3-11	Earmarked Funds	B-2			97454311.15			92537541.93
3-12	Reserves	B-3			415585450.59			339504144.29
3-20	Grants, Contributions for Specific purposes	B-4			614972011.92			545479263.50
	Loans							
3-30	Secured Loans	B-5			0.00			0.00
3-31	Unsecured Loans	B-6			32277683.00			32277683.00
	Total				1469299603.90			1329702050.37
	APPLICATION OF FUNDS							
4-10	Fixed Assets including Statues and Heritage Assets	B-11						
	Gross Block		1108040021.82			945064655.82		
4-11	Less :- Accumulated Depreciation		463000496.14			378127271.57		
	Net Block			645039525.68			566937384.25	
4-12	Capital Work- in -Progress			53002729.00			39534097.00	
	Investments				698042254.68			606471481.25
4-20	Investment - General Fund	B-12			47456342.47			361722698.56
4-21	Investment - Other Funds	B-13			97349530.15			92432760.93
	Working Capital							
	Current Assets, Loans and Advances							
4-30	Stock in hand (Inventories)	B-14		29244681.70			15977879.47	
	Sundry Debtors (Receivables)	B-15						
4-31	Gross Amount Outstanding		355392477.72			341721610.81		
4-32	Less :- Accumulated provision against bad & doubt full receivables		0.00	355392477.72		0.00	341721610.81	
4-40	Prepaid expenses	B-16		30297.45			30297.45	
4-50	Cash and Bank Balances	B-17		588279574.29			212088940.90	
4-60	Loan, advances and deposits	B-18		34685986.05			34692158.25	
	Total Current Assets, Loans & Advances			1007633017.21			604510886.88	
	Less :-							
	Current Liabilities and Provisions							
3-40	Deposits received	B-7		61526424.30			44475186.47	
3-41	Deposits works	B-8		327744178.43			187004548.43	
3-50	Other Liabilities (Sundry Creditors)	B-9		317064107.29			285355467.76	
3-60	Provisions	B-10		0.00			0.00	
	Total Current Liabilities & Provisions			706334710.02			516835202.66	
4-70	Other Assets	B-19			301298307.19			87675684.22
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20			325153169.41			181399425.41
	Capital Deficit				0.00			0.00
	Total				1469299603.90			1329702050.37

Notes to the Balance Sheet


Mayor

Asansol Municipal Corporation


Secretary

Asansol Municipal Corporation


Accounts & Finance Co-ordinator
Asansol Municipal Corporation

ASANSOL MUNICIPAL CORPORATION

FORM 88

[Vide Rules 239 & 260]

Income and Expenditure Statement for the period from 01.04.2010 to 31.03.2011.

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4	5
	Income			
1-10	Tax Revenue	I-1	76438864.37	71946548.41
1-20	Assigned Revenue	I-2	23430000.00	15600000.00
1-30	Rental income from Municipal Properties	I-3	3826983.00	3570937.00
1-40	Fees and Use Charges	I-4	85852206.00	59936116.00
1-50	Sale and Hire Charges	I-5	2873167.00	2224318.00
1-60	Revenue Grants, Contribution & Subsidies	I-6	195964509.70	155334669.64
1-70	Income from Investment	I-7	2314751.91	4898184.67
1-71	Interest Earned	I-8	1068888.56	395195.32
1-80	Other Income	I-9	286425.00	685980.00
A	Total Income		392055795.54	314591949.04
	Expenditure			
2-10	Establishment Expenses	I-10	135680879.95	135347673.15
2-20	Administrative Expenses	I-11	8454858.35	7535183.72
2-30	Operation and Maintenance	I-12	172360920.00	131916679.17
2-40	Interest and Finance Charges	I-13	146340.08	41882.82
2-50	Programme expenses	I-14	880567.00	807251.00
2-60	Revenue, Grants Contribution and Subsidies	I-15	0.00	0.00
2-70	Provision and Written Off	I-16	0.00	0.00
2-71	Miscellaneous expenses	I-17	0.00	0.00
2-72	Depreciation		84873224.57	75798324.91
B	Total Expenditure		402396789.95	351446994.77
A-B	Gross Surplus/ Deficit of Income & Expenditure before prior period Item		-10340994.41	-36855045.73
	Add : Prior Period Item (Nets)			
2-80	OTHER-EXPENSES	I-18	265435.00	0.00
	Gross Surplus/ Deficit of Income & Expenditure after prior period Item		-10606429.41	-36855045.73
2-90	Less: Transfer to Reserve Fund		0	0.00
	Net Balance Being Surplus/ Deficit Carried over to the Municipal Fund		-10606429.41	-36855045.73



Secretary

Asansol Municipal Corporation



Secretary

Asansol Municipal Corporation



Accounts & Finance Co-ordinator
Asansol Municipal Corporation